

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 20.02.2026

Appeal No. 43 of 2026
And
Misc. Application No. 157 of 2026
And
Misc. Application No. 158 of 2026

Shyam Sunder Vyas HUF Appellant

Versus

Securities and Exchange Board of India ... Respondent

Ms. Avinka Kedar, Advocate i/b Triad Law Chambers for the Appellant.

Mr. Bhushan Shah, Advocate with Mr. Akash Jain, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent.

ORDER :-

1. There is delay of 17 days in the filing this appeal. For the reasons stated in the application, the delay in filing this appeal is condoned. Misc. Application No. 157 of 2026 is disposed of.

2. Learned advocate for the appellant submits that the appellant is suffering from blood cancer and serious financial difficulties.

3. Keeping in view the peculiar circumstances, the interim order shall be subject to deposit of Rs. 1 Lakh within three weeks from today. There shall be no coercive steps for recovery. Misc. Application No. 158 of 2026 for stay stands disposed of.

4. Respondent is allowed four weeks time to file reply. Rejoinder, if any, be filed within two weeks thereafter.
5. By consent, call on June 22, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

20.02.2026
PTM